

SAVINGS AND ADDITIONAL INCOME ANALYSIS

	2020/21	2021/22	2022/23	2023/24
Starting Gap	212,557	2,178,077	2,371,799	3,026,786
Tax base lower than forecast	15,772			
Difference between forecast and provisional local government settlement	4,161			
Triennial Review Pensions deficit recovery	-1,120,700			
Inescapable(Cost Pressures)/Savings				
Revenues & Benefits	280,000			
Pay Inflation	56,700			
Triennial review % increase in future service cost	53,400			
Cost of CCTV contractual increase	30,000			
MRP - slippage on 18/19, changes to financing of capital programme	59,700			
Loss of investment interest	166,400			
Inescapable(Cost Pressures)/Savings	646,200			
Savings Identified				
Deferral of additional Waste/Recycling Round	-200,044			
Increases in income achieved				
- car parks	-160,000			
- williamson park	-16,700			
Remove annual inflation uplifts		-129,400	-194,100	-272,900
Annual non pay inflation uplifts and increase in other incomes				
- Trade Refuse	-29,166	-61,682	-77,953	-108,490
- Other Incomes	-6,653	-14,843	-22,906	-39,412
- Improved venues management	-51,270	-107,667	-169,704	-237,944
- Co-ordinated approach to catering	-11,970	-23,940	-35,910	-47,880
- Support Services Efficiencies	-21,039	-42,078	-63,117	-84,156
- Reducing general office supplies	-13,770	-27,540	-41,310	-55,080
Total Indicative Savings from above decisions	-510,612	-407,150	-605,000	-845,862
Budget Gap 19/12/2019	-752,622	1,770,927	1,766,799	2,180,924

Ref	Growth Areas	2020/21	2021/22	2022/23	2023/24
	Unavoidable				
1	Job Evaluation less funded from reserves	510,617	584,787	688,185	704,841
		-293,104	-146,552	-73,276	
		217,513	438,235	614,909	704,841
	Communities & the Environment				
	<i>Climate Emergency</i>				
2	Energy including Phase 1 Solar	35,800	-94,185	-94,375	-94,520
3	Salt Ayre Boiler Replacement	10,000	-1,635	-2,145	-2,625
4	Two Electric Refuse Vehicles	46,337	40,937	40,437	40,337
5	Electric Fleet Replacement Programme	31,180			
6	Pool Cars	18,330	-3,270	-3,770	-4,470
	<i>Leisure</i>				
7	Salt Ayre Leisure Centre	-4,329	-113,923	-108,144	-135,355
	<i>Housing</i>				
8	Mellishaw Park	36,700	0	0	0
9	Customer Services Software	23,000	40,000	40,000	40,000
		197,018	-132,076	-127,997	-156,633
	Economic Growth & Regeneration				
	<i>Planning Services</i>				
10	Development Management	19,900	23,700	27,500	32,100
11	Planning Policy & Local Plan: Staff Planning Policy & Local Plan: Commissioning Advice	95,900	102,100	107,900	114,800
12	Building Control	119,100	55,200	58,200	56,700
	<i>Regeneration</i>				
13	Prosperity Skills Wealth Building	131,000	132,000	133,000	134,000
14	Regeneration	-92,500	8,300	46,700	56,600
15	Heritage Action	2,600	9,600	28,800	33,000
16	Property Investment	-383,260	-832,120	-1,263,980	-1,695,840
		-107,260	-501,220	-861,880	-1,268,640
	Corporate Services				
17	Staff Development	50,000	40,000	30,000	10,000
18	Member Training	11,000	8,000	6,000	15,000
19	Digital Strategy MRP	54,411	119,941	123,099	123,099
		115,411	167,941	159,099	148,099
	Office of the Chief Executive				
20	VCSE Miscellaneous Grants	6,000	6,000	6,000	6,000
		6,000	6,000	6,000	6,000
	Total Indicative Growth from above decisions	428,682	-21,120	-209,869	-566,333
	Updated Budget Gap 09/01/2020	-323,941	1,749,807	1,556,930	1,614,591
	Use of Reserves				
	Job Evaluation	293,104	146,552	73,276	
	Digital Strategy	90,000			
	Culture Strategy	113,695	72,390	52,390	52,390
	Economic Prosperity Plan	40,000			
	Economic Development	110,000	110,000	110,000	85,000
	Housing Feasibility (Housing Co and PS Stock Survey)	107,000	7,000	7,000	7,000
	Committee System Investigation	30,000			
	Energy Management Hardware and Software	50,000			
	RCCO Mellishaw Park	240,000	240,000	240,000	240,000
	CE recruitment and consultant costs	30,000			
	Planning Policy & Local Plan: Commissioning Advice	591,500			
	<i>Economic Prosperity and Housing Growth Feasibility</i>				
	Canal Quarter	123,900	150,000		
	Heysham Gateway	278,700	34,500		
	Bailrigg Garden Village / Morecambe High Streets	280,000	250,000	250,000	250,000
	Housing Feasibility	100,000			
		2,477,899	1,010,442	732,666	634,390